

LIBRARY OF CONGRESS

TRUST FUND BOARD

ANNUAL REPORT

FISCAL YEAR ENDED

SEPTEMBER 30, 2000

Prepared for the Secretary of the Board
By the Financial Services Directorate

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Financial Services

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**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS - SEPTEMBER 30, 1999 AND 1998

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**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2000**

INTRODUCTION

The Library of Congress Trust Fund Board, established in 1925, accepts gifts (other than gifts for immediate disbursement) and oversees the investment of those gifts (trust funds) for the benefit of the Library's collections and services. The Board establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The Board's investment policy necessarily varies depending upon the terms of the individual trust funds and the restrictions on principal and earnings.

Annually, the Library of Congress reports on the financial position of the Trust Funds. This annual report for fiscal year 2000 is comprised of four sections:

1. Overview - Background information on the Trust Fund Board and discussion of the financial information
2. Financial Statements - Combined Financial Statements and accompanying notes
3. Supplemental Schedules - Financial information relating to each trust fund
4. Other Supplemental Financial Information - Financial data in graphics.

1. OVERVIEW

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress Trust Fund Board, a quasi-corporation with perpetual succession. The Board has the usual powers of trustees, including the authority to:

- ▶ "accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library;"
- ▶ "invest, reinvest, or retain investments" after being receipted for by the Secretary of the Treasury;

- ▶ deposit trust funds "with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States;" and
- ▶ "adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the Trust Fund Board from five members to thirteen members. In addition to three ex-officio individuals, Board membership consists of two appointed by the President, four appointed by the House of Representatives, and four appointed by the Senate. As of September 30, 2000, twelve of the thirteen Board positions were filled.

A. Ex-Officio Members

The Honorable Ted Stevens, Senator from Alaska, Chairman, Joint Committee on the Library

Mr. Lawrence H. Summers, Secretary of the Treasury
 Represented by: Mr. Donald V. Hammond, Fiscal Assistant Secretary, Department of the Treasury

Dr. James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

B. Presidential Appointees

Mr. Najeeb Halaby (term expires August 2005)
 Mrs. Cecille Pulitzer (term expires March 2003)

C. Senate Appointees

Mr. John W. Kluge (term expires March 2003)
 Ms. Julie Finley (term expires June 2001)
 Mr. Bernard Rapoport (term expires March 2002)

D. House of Representatives Appointees

Mr. Edwin L. Cox (term expires March 2004)
Mr. Wayne L. Berman (term expires December 2001)
Mr. Donald G. Jones (term expires October 2002)
Mr. John Henry (term expires December 2003)

In August 2000, Najeeb Halaby, of Virginia was appointed a member of the Library of Congress Trust Fund Board, for a term of 5 years.

At the Trust Fund Board meeting on November 17, 1999, the following resolutions were approved:

1. A resolution to accept an initial gift of \$125,000 from Mr. David Rockefeller toward his pledge of \$250,000 to establish the Henry A. Kissinger Chair in Foreign Policy and International Relations Trust Fund. The new trust fund creates a permanent endowment that will support annual appointments to a research Chair in the field of international relations and an annual Kissinger Lectureship on International Relations and National Security at the Library of Congress.
2. A resolution to appoint Messrs. Edwin Cox, John W. Henry, and Donald G. Jones to the Trust Fund Board Investment Committee.
3. A resolution to accept the Vanguard Total Equity Market Index Fund as an additional option available to the Library for investment within the Growth and Income Pool.

Investment Policy

At the Board's February 1997 meeting, a resolution was approved to implement and use a total return investment methodology as part of the Board's investment policy for growth and income investments and to adopt an investment policy which provides operational guidance to Trust Fund Board (TFB) members and Library of Congress Staff involved in the management and development of Library of Congress Trust Funds. The overall objectives of the Trust Fund Board's investment policy are to support trust fund activities by: (1) providing flexibility to have either a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures or, irregular payouts necessary for certain program requirements; (2) providing for the liquidity of investments to make payouts; and (3) maintaining the purchasing power of endowment trust funds. The Library encourages donors to include language in the gift instrument that authorizes the Trust Fund Board to invest the gifts in accordance with the Board's investment policy.

During fiscal year 2000, the Board's investment policy authorizes the following three investment pools:

1. Special Issue Non-marketable Treasury Securities (Short-term Income Pool): In accordance with 2 U.S.C. 157, the TFB can invest in special issue non-marketable Treasury bills, notes, bonds, and overnight certificates of deposit. The interest rates for these securities are based upon the actual average market price for the identical marketable Treasury security.

2. Permanent Loan to the U.S. Treasury (Permanent Loan Treasury Pool): In accordance with 2 U.S.C. 158, the TFB can make a loan up to \$10 million to the U.S. Treasury and receive interest on loaned funds at the average rate of the outstanding long-term marketable obligations of the U.S. less 0.25 percentage points (minimum rate of 4 percent). Only the principal amount of a trust fund may be loaned to the U.S. Treasury.

3. Growth and Income Pool (G & I Pool): The TFB can invest in a private investment pool consisting of five mutual funds and one money market fund. The mutual funds recommended by the TFB's investment committee and approved by the TFB as of September 30, 2000 are:

- ▶ Vanguard Money Market
- ▶ Vanguard 500 Index
- ▶ Vanguard Total Stock Market Index
- ▶ Fidelity Fifty
- ▶ Fidelity Stock Selector
- ▶ Robertson Stephens Funds - The Emerging Growth Fund

Discussion and Analysis of Financial Information

1. Financial Reporting Standards

The Trust Funds Board's financial statements have been prepared to conform with the requirements of Statements of Financial Accounting Standards (SFAS) number 116 and 117. These statements provide for the accounting treatment for contributions and for the form and content of financial statements for not-for-profit organizations.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Three exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of

Activities: (2) the Unrealized Gain on Investment is reported as a component of equity instead of being an element of income or loss; and (3) A Statement of Cash Flows is not presented.

2. Statement of Financial Position

During fiscal year 2000, the TFB s assets increased from \$67.8 million to \$135.4 million. The increase is attributed primarily to the increase in pledges receivable, including \$58.2 million of pledges pending TFB approval. The TFB received an extraordinarily generous and historically unprecedented Bicentennial gift to the nation of \$60 million (of which \$57 million is pledges pending) from John W. Kluge, chairman of the Library s private-sector support group, the James Madison Council. This endowment will permit the founding of The John W. Kluge Center at the Library of Congress and The John W. Kluge Prize in the Human Sciences. As a result of the pending pledge, the TFB s net position did not increase as rapidly because the gifts pending TFB approval are not recognized as income until the following fiscal year. In addition, accrued interest and accounts receivable increased during fiscal year 2000 as a result of the Library earning (and due to receive in fiscal year 2001) \$2.7 million from the sale of the Bicentennial Coins by the U.S. Mint.

As of September 30, 2000, there were 93 separate Library of Congress Trust funds (including the G. M. Hubbard Fund) with a combined total net assets of \$73.2 million, an increase of one fund. (There were 16 additional funds maintained for reporting requirements because several Funds have multiple specific purposes.) The Trust Fund Board also received a 50 percent share (\$146,605) of the annual income of the Archer M. Huntington Fund (market value of \$8.1 million) held and managed by the Bank of New York.

3. Statement of Activities

The Trust Fund Board s revenues totaled \$17.2 million for fiscal year 2000 including \$9.9 million in new gifts, donations, bequests and grants, \$2.9 million of miscellaneous revenue, and \$4.4 million in investment income. While total assets increased due to receiving \$60 million gift from John W. Kluge, the revenue from this pending gift was not recognized because the donation was not accepted by the TFB until October 2000.

After subtracting trust fund expenses of \$12 million and transfers of \$0.1 million, the operating change was a positive \$5.1 million for fiscal year 2000. An unrealized gain of \$1.5 million was recognized on stock mutual funds held during fiscal year 2000, which increased net assets by \$6.6 million. Total expenses increased 12.7 percent, as compared to fiscal year 1999. The major factor increasing expenses during fiscal 2000 was a significant number of Bicentennial

events and activities. Four funds – the James Madison National Council, the National Digital Library, the Bob Hope, and the Gershwin – accounted for \$10.1 million or 84.2 percent of all expenses.

Major contributions (including pledges) to the Trust Fund Board during fiscal year 2000 were:

- ▶ Kissinger Chair Endowment - \$4,119,062
- ▶ James Madison National Council - \$2,214,503
- ▶ Edwin L. Cox (American Legacy Endowment) - \$1,596,370
- ▶ National Digital Library - \$947,505

During fiscal year 2000, the TFB accepted one new trust fund: the Kissinger Chair Endowment Trust. In addition, initial funding of \$2.7 million (coin surcharges) was recognized for the LOC Third Century Fund which was established in fiscal year 1999.

4. Financial Information by Fund

Each trust fund is considered a separate entity and supplemental schedules in Section 3 present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds.

The Statement of Financial Position by Fund, Schedule A, presents the net assets by Fund, where they are invested and the liabilities for each fund as of the end of the fiscal year 2000. Schedule B presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2000. Schedule C is a detailed listing of the Funds invested in the permanent loan with the U. S. Treasury at September 30, 2000, and the increases and decreases in the balances during the fiscal year 2000.

The Statement of Activities by Fund, Schedule D, presents the fiscal year 2000 excess revenues over expenses and transfers in detail for each Fund. Schedule E presents the revenues by category for each Fund. Schedule F is the expenses for each Fund.

2. FINANCIAL STATEMENTS

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2000 AND 1999

	SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 1,167,635	\$ 532,687
INVESTMENTS (Note 4)		
U.S. TREASURY	27,812,634	27,590,547
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	26,370,683	18,879,646
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
RECEIVABLES		
PLEDGES RECEIVABLE (Note 5)	66,919,692	10,530,159
ACCRUED INTEREST AND ACCOUNTS RECEIVABLE (Note 6)	3,083,503	232,547
TOTAL ASSETS	\$ 135,354,147	\$ 67,765,586
<i>LIABILITIES AND NET ASSETS</i>		
TOTAL LIABILITIES (Note 7)	\$ 62,109,272	\$ 1,128,574
NET ASSETS		
TEMPORARILY RESTRICTED	45,427,542	44,588,969
PERMANENTLY RESTRICTED	25,169,391	20,899,681
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	2,647,942	1,148,362
TOTAL NET ASSETS	73,244,875	66,637,012
TOTAL LIABILITIES AND NET ASSETS	\$ 135,354,147	\$ 67,765,586

The accompanying notes are an integral part of these statements.

LIBRARY OF CONGRESS TRUST FUND BOARD
 COMBINED STATEMENT OF ACTIVITIES
 FISCAL YEARS ENDED SEPTEMBER 30, 2000, AND 1999

	2000	1999
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,576,814	\$ 1,324,334
Permanent Loan	604,832	533,934
Permanent Loan - G. M. Hubbard Bequest	1,215	1,066
Sub-Total Treasury Interest	2,182,861	1,859,334
Investment Income - Private Sector Investments	2,239,000	810,918
Gifts, Pledges, Bequests & Grants	9,857,344	7,439,592
Miscellaneous Revenues	2,894,551	80,906
Total Revenue	17,173,756	10,190,750
<i>EXPENSES</i>		
Staff Support	3,909,801	3,520,981
Travel and Transportation	206,088	211,661
Supplies and Materials	131,181	62,701
Printing and Reproduction	378,553	348,560
Performances	916,663	397,282
Professional & Consulting Fees	1,480,714	724,900
Other Services	4,544,708	4,733,077
Grants	399,577	630,346
Postage	14,195	3,987
Total Expenses	11,981,480	10,633,495
Excess of Revenue over Expenses before Transfers	5,192,276	(442,745)
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	(83,915)	185
Total Transfers	(83,915)	185
Operating Changes in Net Assets	5,108,361	(442,560)
Non-Operating Changes		
Unrealized Gain/(Loss) on Governmental Investments (Note 4)	1,499,502	2,380,837
Total Non-Operating Changes	1,499,502	2,380,837
Net Assets Beginning of Fiscal Year	66,637,012	64,698,735
Total Net Assets of Fiscal Year	\$ 73,244,875	\$ 66,637,012
Allocation of Net Assets		
Temporarily Restricted	\$ 45,427,542	\$ 44,588,969
Permanently Restricted	25,169,391	20,899,681
Unrealized Gain/(Loss) on Investments	2,647,942	1,148,362
	\$ 73,244,875	\$ 66,637,012

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 2000**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (Public Law (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 *et seq.*) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "invest, or retain investments" and, specifically, the authority "to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for the fiscal years 2000 and 1999. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The Fund s financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) number 116 and 117. These statements provide for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Three exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented.

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more (\$10,000 or more for years prior to fiscal year 1998) are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased to comply with the terms of a specific trust fund, with a value of less than \$25,000, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of Treasury in the amount of \$1,167,635.

Note 4. Investments (Net)

The Library of Congress Trust Fund Board determines the investment policy for the trust funds. The policy provides three options for investment of trust funds:

! a permanent loan with the U. S. Treasury

- ! a pool of U.S. Treasury market-based securities
- ! a private investment pool consisting of five mutual funds and one money market fund. The mutual funds recommended by the Trust Fund Board's investment committee and approved by the TFB are:

- Vanguard Money Market
- Vanguard 500 Index
- Vanguard Total Stock Market Index
- Fidelity Fifty
- Fidelity Stock Selector
- Robertson Stephens Funds - The Emerging Growth Fund

Under 2 U.S.C. 158, up to \$10,000,000 of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2000, \$10,000,000 (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 6 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method which approximates the effective interest method.

Mutual and money market funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

During 2000, an unrealized gain on mutual fund investments of \$1,499,502 resulted primarily from the overall increase in the stock market at the beginning of the fiscal year (last quarter of calendar year 1999).

ENTITY ASSETS	Face Value	Cost	Unamortized Premium	Unrealized Discount	Investment (Net)	Market Value
A. Intragovernmental Investments Non-Marketable, Market-Based	\$27,450,000		\$448,467	\$85,833	\$27,812,634	\$27,758,626
B. Governmental Securities Private Sector		\$23,722,740			\$23,722,740	\$26,370,683
Total - Entity	\$27,450,000	\$23,722,740	\$448,467	\$85,833	\$51,535,374	\$54,129,309

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$8,144,350 at September 30, 2000, are not recorded as assets of the Library of Congress Trust Fund. The trust fund's interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2000, the Library received \$146,605 which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress Trust Fund Board in January 1992. The primary purpose of the Trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustee remitted \$76,000 of funds to the Library upon request of the Music Division to carry out the terms of the trust. The Library Charitable Trust (Trustee Administered) also provided \$263,872 of goods and services to the Library during fiscal year 2000. The balance or principal of the trust will be distributed to the Library in 2033, fifty years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2000, the Library had unconditional pledges of contributions totaling \$68,136,317 (of which \$58,240,025 was not accepted by the TFB at year end) these pledges were discounted through fiscal year 2005 at a market discount rate and included in the statement of financial position at their discounted value of \$66,919,692 (of which \$58,102,313 was not accepted by the TFB at year end) . The amounts due in future years, at September 30, at their current discounted value are:

	Present Value	Discount	Future Value
FY 2001	\$61,993,318	\$ 313,641	\$62,306,959
FY 2002	2,234,561	274,772	2,509,333
FY 2003	1,411,725	268,300	1,680,025
FY 2004	905,388	234,612	1,140,000
FY 2005	374,700	125,300	500,000
Totals	\$66,919,692	\$ 1,216,625	\$68,136,317

Of the \$58,240,025, John W. Kluge paid his pledge of \$57,000,000 on October 10, 2000.

Note 6. Accrued Interest and Accounts Receivable

The above assets were comprised of the following accounts:

Accounts Receivable	\$2,874,680
Accrued Interest	<u>208,823</u>
Total	<u>\$3,083,503</u>

Of the \$2,874,680 in accounts receivable, \$2,747,915 was owed by the U.S. Mint for the Bicentennial coin surcharges.

Note 7. Liabilities

Liabilities include accounts payable for payroll and other program services and expenses that had been received and/or accrued but remained unpaid at the end of the fiscal year and annual and compensatory leave accrued for employees paid from trust funds.

Accounts Payable	\$ 473,925
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Accrued Employee Leave	204,039
Deferred Credit	<u>61,431,308</u>
Total	<u>\$ 62,109,272</u>

Of the \$61,431,308 deferred credits, \$58,102,313 was for the John W. Kluge and Cary Maguire pledges.

Note 8. Imputed Financing for Cost Subsidies

The Federal Accounting Standards Advisory Board (FASAB) issued Statement of Federal Financial Accounting Standards Number 5 (SSFAS-5) -- Accounting for Liabilities of the Federal Government . SSFAS-5 requires those employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees' active years of service. SSFAS-5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program provide the cost factors that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SSFAS-5, an adjustment of \$146,268 was recorded as an imputed financing source (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 9. Subsequent Events

At the Library of Congress Trust Fund Board meeting on October 5, 2000, the Board approved a resolution ratifying their September 2000, poll votes that established the *Henry Reed Fund for Folk Artists* endowment, with an initial gift of \$5,000 from Alan Jabbour; the *Verna and Irving Fine* endowment, with the proceeds of Verna Fine's Estate valued at approximately \$1,000,000; the *Cary and Anne Maguire Chair in Ethics and American History* endowment, with an initial gift from Cary M. Maguire of securities with an approximate value of \$300,000 toward his pledge of securities valued at no less than \$1,500,000; and the *John W. Kluge Center and the John W. Kluge Prize in the Human Sciences* endowment, with an initial gift from John W. Kluge of \$3,000,000 toward his pledge of \$60,000,000. The Board also approved a resolution to accept a pledge of \$500,000 from the Naomi and Nehemiah Cohen Foundation to establish the Naomi and Nehemiah Cohen Foundation endowment at the Library of Congress.

On November 9, 2000, the Library of Congress Fiscal Operations Improvement Act (P.L. 106-481) was approved. Title II of this law added a Vice Chair of the Joint Committee on the Library to the TFB, reduced the quorum requirement from nine to seven, and upon request of the chair of the Board any member whose term has expired may continue to serve on the Trust Fund Board until the earlier of the date on which such member's successor is appointed or the expiration of the 1-year period begins on the date such

member s term expires.

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2000

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Rae Virginia	American Folklife Projects	\$ 225	\$ 9,147	\$ 60,540	\$ 750	\$ 0	\$ 69	\$ 70,731	\$ 0	\$ 70,731
Ameritech National Digital Library	Digital Grant Competition	5,860	252,805	0	0	0	0	258,665	0	258,665
Babine, Alexis	Purchase of Slavic Material	132	5,707	19,737	0	0	43	25,619	0	25,619
Bendiner Memorial	Housing & Preservation of Bendiner Archives	4,809	16,336	550,303	150,000	0	123	721,571	267	721,304
Benjamin, William E.	Purchase/Maintain American History Material	1,973	85,608	211,740	0	0	642	299,963	863	299,100
Berla, Julian & Freda	Support, Promotion, Advancement of Music	2,840	16,098	0	60,000	0	1,141	80,079	0	80,079
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	40	1,729	7,582	0	0	13	9,364	0	9,364
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	1,418	58,480	1,283,717	2,352	188,180	439	1,534,586	1,270	1,533,316
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	1,306	56,662	0	0	0	425	58,393	0	58,393
Bowker, R. R.	Support Bibliographic Services	701	30,383	27,303	0	0	228	58,615	0	58,615
Carnegie Corporation	Promotion of Fine Arts in the U.S.	3,795	36,070	0	100,324	0	270	140,459	836	139,623
Center For The Book	Stimulate Interest in Books, Reading & Libraries	534	22,372	62,253	600	0	171	85,930	3,454	82,476
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	2,710	35,028	926,002	0	188,180	426	1,152,346	2,057	1,150,289
Combined Fund	*** Investment Pool/Undistributed Accrued Income	71,264	2,997,575	259,975	0	58,102,313	22,505	61,453,632	61,431,308	22,324
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	10,110	26,648	760,784	321,337	0	355	1,119,234	324	1,118,910
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	5,767	247,624	1,472,992	12,110	807,830	1,859	2,548,182	0	2,548,182
Croft, William & Adeline	Support Musical Purposes	1,036	44,992	1,027,193	0	0	1,536	1,074,757	612	1,074,145
Cronin, John W. Bequest	Acquisition of Books on Medieval History	481	8,050	60,756	10,000	0	60	79,347	0	79,347
Dadian, Arthur H.	Acquisition of Armenian Material	17,798	2,916	168,717	600,000	0	22	789,453	1,625	787,828
Development Fund	Support Program Devel. of the Library, Services, or Coll.	465	20,158	39,531	0	0	151	60,305	86	60,219
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	3	136	26,705	0	0	1	26,845	0	26,845
Evans, Archibald	Acquisition of 18th Century American Newspapers	9	400	40,641	0	0	3	41,053	0	41,053
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	0	0	3,426	0	0	0	3,426	0	3,426
Friends of Music	Enrich Music Collection	507	7,034	0	11,659	0	53	19,253	0	19,253
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	354	15,340	0	0	23,522	115	39,331	1,289	38,042
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	2,168	94,038	0	0	0	940	97,146	10,964	86,182
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democracy	12,000	0	0	0	0	0	12,000	0	12,000
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	4,516	131,786	75,843	50,000	0	988	263,133	0	263,133
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	5	206	17,462	0	0	2	17,675	0	17,675
Harper-Inglis Memorial/Preservation	To support preservation internship program	493	(3,270)	0	20,000	4,705	0	21,928	27	21,901

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2000

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	974	42,243	0	0	0	432	43,649	0	43,649
Hope, Bob Trust Fund	Bob Hope Collection and other Collections related to American Entertainment	8,051	349,189	3,372,693	0	0	19,205	3,749,138	7,175	3,741,963
Huntington, Archer M. Endowment	Purchase Hispanic Material	3,930	15,682	0	120,751	0	118	140,481	465	140,016
Bequest	Consultant in Spanish/Portugese Literature	1,920	14,724	0	53,487	0	111	70,242	0	70,242
Endowment	Upkeep of Hispanic Society Rm. & its Colln/Chair	2,681	48,389	0	52,967	0	363	104,400	2,522	101,878
Trust	Chair Poetry English Language	4,646	133,621	0	52,967	0	1,003	192,237	0	192,237
IBM - Eames	Maintain the Charles Eames Collection	1,479	64,168	0	0	0	482	66,129	732	65,397
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	4,160	21,472	0	124,275	0	161	150,068	0	150,068
James Madison National Council	** Promotion of LC Collections/Programs	307,765	3,953,913	786,147	561,787	974,677	105,374	6,689,663	285,690	6,403,973
Junior Fellows	Furtherance of Junior Fellows Program	16,572	289,367	0	335,000	0	2,425	643,364	210	643,154
Jurow, Mae & Irving	Perform Chamber Music With Harpsichord	3,249	6,326	30,328	105,000	0	75	144,978	177	144,801
Just, Carolyn Royall	Sponsor Chamber Music Concerts	25,595	148,832	2,714,666	750,000	0	3,488	3,642,581	2,829	3,639,752
Kaplan, Milton	Acquisition of 18th & 19th Century American Prints	16	690	6,830	0	0	5	7,541	0	7,541
Kellogg Foundation, NDL	Use of Library Historical Materials at Elementary & Secondary Levels	3,802	164,014	0	0	0	0	167,816	0	167,816
Kindler Foundation	Sponsor Concerts, Commission Compositions	1,041	45,153	307,371	0	0	435	354,000	816	353,184
Kissinger Chair Endowment	Chair in International Relations	53,247	2,309,412	0	0	1,846,695	17,340	4,226,694	0	4,226,694
Korean Trust	Expand Korean Section Programs	1,019	44,206	0	0	0	332	45,557	7,046	38,511
Kostelanetz, Andre	Acquisition of Music Material	13	549	20,638	0	0	4	21,204	0	21,204
Koussevitzky Music Foundation	Support Commission, Performance of New Music	7,456	56,636	0	208,099	0	425	272,616	0	272,616
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	2,975	9,345	0	93,396	0	244	105,960	649	105,311
Leadership Development Program	Support Leadership Program	16,010	117,596	0	450,000	0	1,750	585,356	5,134	580,222
Lebo, Shirley B.	Acquisition of Performing Arts Material	35	894	21,248	500	0	7	22,684	0	22,684
LOC 3RD Century Trust Fund	Support Bicentennial programs, Educational Outreach activities...	0	0	0	0	0	2,747,915	2,747,915	0	2,747,915
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	1,998	86,666	1,256,953	0	0	651	1,346,268	0	1,346,268
Longworth, Nicholas	Furtherance of Music	88	3,805	18,202	0	0	29	22,124	0	22,124
Louchheim Foundation	Broadcast Concerts, Poetry Readings	254	11,034	181,976	0	0	83	193,347	0	193,347
McCormick Tribune - NDL	Digitize Certain Collections and Disseminate via the Internet	13,004	561,004	0	0	0	0	574,008	33,847	540,161
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	1,453	62,998	3,903,839	0	0	7,173	3,975,463	7,313	3,968,150
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	929	2,145	0	33,025	0	16	36,115	0	36,115
Mellon Trust	Foreign Area Follows	618	26,789	0	0	0	201	27,608	0	27,608
Miller American History Trust	Library's Collections of Material on the United States History	936	23,018	0	13,728	127,705	173	165,560	5,174	160,386
Miller, Dayton C.	Maintain/Expand Flute Collection	226	9,799	37,928	0	0	74	48,027	0	48,027

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2000

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	8,652	41,694	0	260,239	0	313	310,898	0	310,898
National Digital Library *	Produce Digital Version of Core Americana	329,286	13,547,667	0	661,093	4,655,885	118,740	19,312,671	270,850	19,041,821
National Library For The Blind	Blind Reading Material and Employment of Blind	2,040	38,591	110,089	38,923	0	290	189,933	0	189,933
Owen, Blanton Endowment	To support ethnographic field research & documentation	26	565	21,044	531	0	4	22,170	0	22,170
Papamarkou, Harissios Chair in Educaiton	Scholar to Lead the Educational Outreach Initiatives	41,969	547,637	504,457	881,503	0	4,112	1,979,678	0	1,979,678
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	18	588	36,765	285	0	4	37,660	0	37,660
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	8,139	58,202	151,656	230,000	0	437	448,434	0	448,434
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	102	4,410	0	0	0	33	4,545	84	4,461
Porter Memorial	Consultants or Any LC Purpose	12,151	154,658	0	290,500	0	1,255	458,564	815	457,749
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	2,781	18,071	76,021	80,000	0	158	177,031	0	177,031
Reid, Samuel C.	Grant to Promising Writers of American Scene	456	19,779	159,373	0	0	149	179,757	0	179,757
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	2,268	11,610	0	62,700	0	87	76,665	0	76,665
Roberts, Margaret A.	Benefit LC's Collection/Services	416	18,049	103,118	0	0	190	121,773	364	121,409
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	1,602	69,482	0	0	0	522	71,606	1,505	70,101
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	1	26	121,634	0	0	0	121,661	0	121,661
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	2,054	14,777	0	57,991	0	111	74,933	0	74,933
Sonneck Memorial Fund	Support Music Research	28	1,195	24,275	0	0	9	25,507	0	25,507
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	1,287	55,805	1,384,085	0	0	419	1,441,596	841	1,440,755
State Center for the Book Trust	Support development of State Centers for the Book around the nation	607	26,319	186,133	0	0	301	213,360	3,299	210,061
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Colelction of Lincoln Mat.	1,372	24,203	19,765	27,549	0	182	73,071	0	73,071
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	6,754	36,564	174,502	200,030	0	275	418,125	16	418,109
Swann, Caroline & Erwin Memorial	Maintenance of Exhibit Facility at Library	15,376	88,549	2,249,945	383,355	0	8,180	2,745,405	31,787	2,713,618
Foundation	Collection of Cartoons and Caricatures	479	20,790	623,326	0	0	156	644,751	302	644,449
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	89	894	17,463	2,300	0	7	20,753	0	20,753
Vincent, Monroe & Rose	Support Concerts at LC	364	2,594	22,760	10,300	0	56	36,074	0	36,074
Whittall, Gertrude C.	Maintenance Stradivari Instruments/Tourte Bows	45,906	16,392	152,042	1,540,609	0	2,654	1,757,603	(20,849)	1,778,452
Bequest/Endowment	Poetry Fund	3,315	14,145	0	101,150	0	125	118,735	0	118,735
Bequest/Endowment	Poetry & Literature Fund	21,367	20,780	0	706,828	0	1,160	750,135	131	750,004
Bequest/Endowment	Appreciation & Understanding of Good Literature	4,696	11,399	0	150,000	0	123	166,218	0	166,218
Wilbur, James B.	Acquisition, Reproduction of American Manuscript Material in European Archives	2,293	78,734	273,020	0	0	591	354,638	4,725	349,913
Bequest	Benefit Geography & Map Division	272	11,803	136,507	0	0	89	148,671	176	148,495
Bequest	Treatment of Source Material for American History	298	12,925	60,682	0	0	97	74,002	465	73,537

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
 September 30, 2000

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U. S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Subtotal		1,155,925	27,812,634	26,370,683	9,980,000	66,919,692	3,083,503	135,322,437	62,109,272	73,213,165
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	11,710	0	0	20,000	0	0	31,710	0	31,710
Total		\$ 1,167,635	\$ 27,812,634	\$ 26,370,683	\$ 10,000,000	\$ 66,919,692	\$ 3,083,503	\$ 135,354,147	\$ 62,109,272	\$ 73,244,875

* National Digital Library Trust Fund consist of the following sub accounts: Scott Foundation, Koch Foundation, Mellon Foundation, Microsoft, Pew-Mill, and Hewlett, William & Flora Foundation
 In addition, published financial statements for the National Digital Library Trust vary by immaterial amounts from these statements because of post audit adjustments.

** Published financial statements from the James Madison Council Fund vary by immaterial amounts from these statements because of post audit adjustments.

***The investments & pledges from John W. Kluge, Cary Maguire, and Henry Reed were pending approval from the Joint Committee on the Library as of September 30, 2000.

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2000

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	OBLIGATIONS	---TEMPORARILY RESTRICTED--- PLEDGES RECEIVABLE *	AVAILABLE
Allen, Rae Virginia	\$ 70,731	\$ 8,034	\$ 38,631	\$ 24,066	\$ 0	\$ 0	\$ 24,066
Ameritech National Digital Library	258,665	0	0	258,665	6,804	0	251,861
Babine, Alexis	25,619	2,248	6,523	16,848	0	0	16,848
Bendiner Memorial	721,304	62,880	0	658,424	(47,844)	0	706,268
Benjamin, William E.	299,100	24,090	83,449	191,561	12,816	0	178,745
Berla, Julian & Freda	80,079	0	0	80,079	15,689	0	64,390
Berryman, C. K. Memorial	9,364	861	4,930	3,573	0	0	3,573
Billington, James H.	1,533,316	150,733	876,203	506,380	3,860	188,180	314,340
Boorstin, D & R Publications Fund	58,393	0	0	58,393	0	0	58,393
Bowker, R. R.	58,615	3,104	15,538	39,973	0	0	39,973
Carnegie Corporation	139,623	0	100,324	39,299	(48)	0	39,347
Center For The Book	82,476	11,219	30,752	40,505	621	0	39,884
Center For The Book Endowment	1,150,289	76,601	760,358	313,330	(754)	188,180	125,904
Combined Fund	22,324	(52,803)	73,480	1,647	0	0	1,647
Coolidge Foundation	1,118,910	86,431	805,190	227,289	(1,204)	0	228,493
Cox, Edwin L Am Legacy Endowment	2,548,182	56,581	1,345,044	1,146,557	0	721,290	425,267
Croft, William & Adeline	1,074,145	116,699	651,422	306,024	2,950	0	303,074
Cronin, John W. Bequest	79,347	6,927	22,365	50,055	0	0	50,055
Dadian, Arthur H.	787,828	19,818	714,964	53,046	0	0	53,046
Development Fund	60,219	4,517	(535)	56,237	1,312	0	54,925
Elson Memorial Fund	26,845	3,038	12,948	10,859	0	0	10,859
Evans, Archibald	41,053	5,702	23,838	11,513	0	0	11,513
Feinberg, Lenore & Charles	3,426	361	953	2,112	0	0	2,112
Friends of Music	19,253	0	11,659	7,594	0	0	7,594
Freud, Sigmund Fund	38,042	0	0	38,042	(6,442)	23,523	20,961
Gershwin, Ira & Leonore	86,182	0	0	86,182	4,351	0	81,831
Goldman, Joanna J. Memorial	12,000	0	12,000	0	0	0	0
Guggenheim, Daniel Fund	263,133	8,618	96,565	157,950	0	0	157,950
Hanks, Nymphus C. Fund	17,675	1,990	4,971	10,714	0	0	10,714
Harper-Inglis Memorial/Preservation	21,901	0	10,000	11,901	0	4,705	7,196
Hispanic Division Trust Fund	43,649	0	0	43,649	3,800	0	39,849
Hope, Bob Trust Fund	3,741,963	382,896	2,434,652	924,415	32,245	0	892,170

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2000

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE *	AVAILABLE
Huntington, Archer M.							
Endowment - Purchase Hispanic Material	140,016	0	120,751	19,265	4,027	0	15,238
Bequest - Consultant Spanish/Portugese Literature	70,242	0	53,487	16,755	100	0	16,655
Endowment - Hispanic Society Room/Collections/Chair	101,878	0	52,967	48,911	11,542	0	37,369
Trust - Chair Poetry English Language	192,237	0	52,967	139,270	50,000	0	89,270
IBM - Eames	65,397	0	0	65,397	(8,252)	0	73,649
Isenbergh Clarinet Fund	150,068	0	137,216	12,852	0	0	12,852
James Madison National Council	6,403,973	89,829	5,000	6,309,144	317,069	974,677	5,017,398
Junior Fellows	643,154	0	0	643,154	3	0	643,151
Jurov, Mae & Irving	144,801	3,445	124,720	16,636	(146)	0	16,782
Just, Carolyn Royall	3,639,752	256,713	2,834,194	548,845	18,056	0	530,789
Kaplan, Milton	7,541	777	3,176	3,588	0	0	3,588
Kellogg Foundation, NDL	167,816	0	0	167,816	(44,335)	0	212,151
Kindler Foundation	353,184	34,920	195,494	122,770	10,033	0	112,737
Kissinger Chair Endowment	4,226,694	0	2,118,721	2,107,973	0	1,846,695	261,278
Korean Trust	38,511	0	0	38,511	(6,235)	0	44,746
Kostelanetz, Andre	21,204	2,348	9,511	9,345	0	0	9,345
Koussevitzky Music Foundation	272,616	0	208,099	64,517	(7,650)	0	72,167
Kroyt, Boris & Sonya	105,311	0	93,396	11,915	1,082	0	10,833
Leadership Development Program	580,222	0	0	580,222	556	0	579,666
Lebo, Shirley B.	22,684	2,418	9,431	10,835	0	0	10,835
LOC 3RD Century Trust Fund	2,747,915	0	0	2,747,915	0	0	2,747,915
Local History and Genealogy (Roll)	1,346,268	109,508	983,945	252,815	0	0	252,815
Longworth, Nicholas	22,124	2,068	11,287	8,769	0	0	8,769
Louchheim Foundation	193,347	20,674	116,181	56,492	1,500	0	54,992
McCormick Tribune - NDL	540,161	0	0	540,161	318,018	0	222,143
McKim, Leonora J.	3,968,150	461,205	2,795,452	711,493	27,171	0	684,322
Mann, Robert Chamber Music	36,115	0	33,025	3,090	0	0	3,090
Mellon Trust	27,608	0	0	27,608	0	0	27,608
Miller American History Trust	160,386	0	13,499	146,887	3,053	127,705	16,129
Miller, Dayton C.	48,027	4,311	21,504	22,212	0	0	22,212
Moldenhauer Archives Foundation	310,898	0	260,239	50,659	(8,547)	0	59,206
National Digital Library	19,041,821	0	0	19,041,821	(456,845)	4,655,885	14,842,781
National Library For The Blind	189,933	12,579	38,923	138,431	0	0	138,431
Owen, Blanton Endowment	22,170	836	19,338	1,996	0	0	1,996

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2000

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	OBLIGATIONS	---TEMPORARILY RESTRICTED--- PLEDGES RECEIVABLE *	AVAILABLE
Papamarkou, Harissios Chair in Education	1,979,678	57,272	1,244,132	678,274	0	0	678,274
Parsons, G. E. & C. L.	37,660	2,580	34,110	970	0	0	970
Pennell, Joseph	448,434	17,231	324,328	106,875	0	0	106,875
Pickford, Mary Foundation	4,461	0	0	4,461	39	0	4,422
Porter Memorial	457,749	0	290,500	167,249	3,159	0	164,090
Project Judaica Foundation	177,031	8,687	(1,012)	169,356	(1,159)	0	170,515
Reid, Samuel C.	179,757	18,135	70,099	91,523	0	0	91,523
Ristow, Walter Endowment	76,665	0	62,976	13,689	0	0	13,689
Roberts, Margaret A.	121,409	11,714	66,420	43,275	1,400	0	41,875
Rudolph, Paul Trust Fund	70,101	0	0	70,101	1,506	0	68,595
Scala Memorial	121,661	13,898	0	107,763	0	0	107,763
Schmid, K. B. Memorial Fund	74,933	0	57,991	16,942	(28)	0	16,970
Sonneck Memorial Fund	25,507	2,761	12,524	10,222	0	0	10,222
Spivacke, H. & R.	1,440,755	108,288	1,053,693	278,774	4,320	0	274,454
State Center for the Book Trust	210,061	7,419	0	202,642	2,776	0	199,866
Stern, Alfred W. Memorial	73,071	2,259	27,549	43,263	0	0	43,263
Strickland, Wm. A. A. Hull	418,109	19,852	282,050	116,207	2,056	0	114,151
Swann, Caroline & Erwin Memorial Foundation	2,713,618 644,449	257,089 72,339	(113,600) 438,066	2,570,129 134,044	14,589 7,500	0 0	2,555,540 126,544
Thanhouser Endowment	20,753	1,990	6,800	11,963	0	0	11,963
Vincent, Monroe & Rose	36,074	2,589	21,408	12,077	0	0	12,077
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,778,452	17,373	1,540,609	220,470	9,882	0	210,588
Bequest/Endowment - Poetry Fund	118,735	0	101,150	17,585	(3,379)	0	20,964
Bequest/Endowment - Poetry & Literature Fund	750,004	0	706,828	43,176	247	0	42,929
Bequest/Endowment - Apprec. & Under.of Good Lit.	166,218	0	150,000	16,218	1,500	0	14,718
Wilbur, James B.							
Donation - Acquire Reproduction American Manuscript	349,913	21,881	204,879	123,153	13,442	0	109,711
Bequest - Geography & Map Division	148,495	15,509	86,594	46,392	(571)	0	46,963
Bequest - Treatment Source Material Am. History	73,537	6,900	32,550	34,087	(1,558)	0	35,645
Subtotal	\$ 73,213,165	\$ 2,647,942	\$ 25,149,391	\$ 45,415,832	\$ 314,077	\$ 8,730,840	\$ 36,370,915
Hubbard, Gertrude M. Bequest	31,710	0	20,000	11,710	0	0	11,710
Total	\$ 73,244,875	\$ 2,647,942	\$ 25,169,391	\$ 45,427,542	\$ 314,077	\$ 8,730,840	\$ 36,382,625

* Pledges receivable does not include \$58,102,313 of pledges receivable for Trust Funds that are pending approval.

3. SUPPLEMENTAL SCHEDULES

C. Cash in the Permanent Loan Account to the U.S. Treasury

Total on October 1, 1999	\$10,000,000.00
Additions, Fiscal 2000	2,209,012.00
Transfers, Fiscal 2000	<u>(2,209,012.00)</u>
Total on September 30, 2000	<u>\$10,000,000.00</u>

	Balance as of 09/30/2000	Balance as of 09/30/1999	FY 00 Increase (Decrease)
Allen, Raye Virginia	\$ 750	\$ 10,615	\$ -9,865
Bendiner, Alfred and Elizabeth Memorial	150,000	150,000	0
Berla, J. E. & F. H.	60,000	135,000	-75,000
Billington, James H.	2,352	2,352	0
Carnegie Corporation	100,324	100,324	0
Center for the Book Trust Fund	600	600	0
Center for Book Endowment	0	115,000	-115,000
Coolidge Foundation	321,337	321,337	0
Cox, Edwin L. American Legacy Endowment	12,110	0	12,110
Cronin, John W.	10,000	10,000	0
Dadian, Arthur H.	600,000	600,000	0
Friends of Music in the Library of Congress	11,659	11,659	0
Guggenheim, Daniel	50,000	50,000	0
Harper-Inglis Mem/Presrvtn	20,000	5,000	15,000
Huntington - Purchase Hispanic Material	120,751	120,751	0
Huntington - Consultant Spanish/Portugese Literature	53,487	53,487	0
Huntington - Hispanic Society Room/Collection/Chair	52,967	52,967	0
Huntington - Chair Poetry English Language	52,967	52,967	0
Isenbergh Clarinet	124,275	111,525	12,750
James Madison National Council	561,787	24,187	537,600
Junior Fellows	335,000	335,000	0
Juwow, Mae and Irving	105,000	105,000	0
Just, Carolyn Royall	750,000	1,531,622	-781,622
Koussevitzky, Serge Music Foundation	208,099	208,099	0
Kroyt, Boris and Sonya Memorial	93,396	93,296	100
Leadership Development	450,000	450,000	0
Lebo, Shirley Bystrom	500	500	0
Local History & Genealogy (Roll)	0	400,000	-400,000
Mann, Robert	33,025	22,530	10,495
Miller American History Trust	13,728	13,728	0
Moldenhauer Archives Foundation	260,239	260,239	0
National Digital Library	661,093	25,000	636,093
National Library for the Blind	38,923	38,923	0
Owen, Blanton Endowment	531	0	531
Papamarkou, H. Chair Education	881,503	0	881,503
Parsons, Gerald S. and Corinne L.	285	19,471	-19,186
Pennell, Joseph	230,000	230,000	0
Porter, Henry Kirke Memorial	290,500	290,500	0
Project Judaica Foundation	80,000	40,000	40,000
Ristow, Walter Endowment	62,700	0	62,700
Schmid, Karl B. Memorial	57,991	57,991	0
Spivacke, Harold and Rose	0	598,339	-598,339
Stern, Alfred Whital Memorial	27,549	27,549	0
Strickland, William R. and Anne A. Hull Memorial	200,030	200,000	30
Swann, Caroline and Erwin Memorial	383,355	483,355	-100,000
Thanhouser Endowment	2,300	2,300	0
Vincent, Rose and Monroe	10,300	10,200	100
Whitall - Maintenance of Collection of Stradivarius instruments	1,540,609	1,540,609	0
Whitall - Poetry Fund	101,150	101,150	0
Whitall - General Literature Fund	706,828	706,828	0
Whitall - Appreciation/Understanding of Good Literature Fund	150,000	150,000	0
Wilbur, James B.	0	110,000	-110,000
Subtotal	9,980,000	9,980,000	0
G. M. Hubbard Special Investment Account	20,000	20,000	0
Total	\$ 10,000,000	\$ 10,000,000	\$ 0

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Rae Virginia	American Folklife Projects	\$ 8,607	\$ 22,825	(14,218)	0	(14,218)
Ameritech National Digital Library	Digital Grant Competition	16,867	143,886	(127,019)	0	(127,019)
Babine, Alexis	Purchase of Slavic Material	2,139	12	2,127	0	2,127
Bendiner Memorial	Housing & Preservation of Bendiner Archives	61,571	59,494	2,077	0	2,077
Benjamin, William E.	Purchase/Maintain American History Material	24,692	17,194	7,498	0	7,498
Berla, Julian & Freda	Support, Promotion, Advancement of Music	7,931	89,080	(81,149)	0	(81,149)
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	791	0	791	0	791
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	305,208	32,640	272,568	0	272,568
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	3,139	19,211	(16,072)	0	(16,072)
Bowker, R. R.	Support Bibliographic Services	4,186	63	4,123	0	4,123
Carnegie Corporation	Promotion of Fine Arts in the U.S.	8,212	6,877	1,335	0	1,335
Center For The Book	Stimulate Interest in Books, Reading & Libraries	5,594	5,449	145	0	145
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	98,339	31,114	67,225	0	67,225
Combined Fund	Investment Pool/Undistributed Accrued Income	70,980	0	70,980	0	70,980
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	90,809	15,227	75,582	0	75,582
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	1,694,072	0	1,694,072	0	1,694,072
Croft, William & Adeline	Support Musical Purposes	97,162	33,268	63,894	0	63,894
Cronin, John W. Bequest	Acquisition of Books on Medieval History	6,683	16	6,667	0	6,667
Dadian, Arthur H.	Acquisition of Armenian Material	57,703	48,158	9,545	0	9,545
Development Fund	Support Program Devel. of the Library, Services or Coll.	4,808	444	4,364	0	4,364
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	2,468	0	2,468	0	2,468
Evans, Archibald	Acquisition of 18th Century American Newspapers	4,704	11,000	(6,296)	0	(6,296)
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	307	0	307	0	307
Friends of Music	Enrich Music Collection	1,094	14	1,080	0	1,080
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	877	7,796	(6,919)	0	(6,919)
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	345,627	332,523	13,104	0	13,104
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democracy	0	0	0	0	0
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	17,768	1,630	16,138	0	16,138
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	1,627	0	1,627	0	1,627
Harper-Inglis Memorial/Preservation	To support preservation internship program	11,034	9,534	1,500	0	1,500
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	18,062	32,757	(14,695)	44	(14,651)

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Hope, Bob Trust Fund	Bob Hope Collection and other Collection related to American Entertainment	351,989	874,677	(522,688)	0	(522,688)
Huntington, Archer M. Endowment	Purchase Hispanic Material	8,184	7,602	582	0	582
Bequest	Consultant in Spanish/Portugese Literature	4,081	1,360	2,721	0	2,721
Endowment	Upkeep of Hispanic Society Rm. & its Colln/Chair	81,955	58,577	23,378	0	23,378
Trust	Chair Poetry English Language	83,931	55,234	28,697	0	28,697
IBM - Eames	Maintain the Charles Eames Collection	3,514	5,378	(1,864)	0	(1,864)
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	21,213	19	21,194	0	21,194
James Madison National Council	Promotion of LC Collections/Programs	2,574,808	3,358,246	(783,438)	(90,000)	(873,438)
Junior Fellows	Furtherance of Junior Fellows Program	36,773	19,012	17,761	0	17,761
Jurow, Mae & Irving	Perform Chamber Music With Harpsicord	9,577	5,912	3,665	0	3,665
Just, Carolyn Royall	Sponsor Chamber Music Concerts	302,137	220,485	81,652	0	81,652
Kaplan, Milton	Acquisition of 18th & 19th Century Prints	668	0	668	0	668
Kellogg Foundation, NDL	Use of Library Historical Materials at Elementary & Secondary Levels	0	43,972	(43,972)	0	(43,972)
Kindler Foundation	Sponsor Concerts, Commission Compositions	31,392	24,619	6,773	0	6,773
Kissinger Chair Endowment	Chair in International Relations	4,226,694	0	4,226,694	0	4,226,694
Korean Trust	Expand Korean Section Programs	2,364	14,454	(12,090)	0	(12,090)
Kostelanetz, Andre	Acquisition of Music Material	1,933	0	1,933	0	1,933
Koussevitzky Music Foundation	Support Commission, Performance of New Music	15,758	1,165	14,593	0	14,593
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	6,362	15,682	(9,320)	0	(9,320)
Leadership Development Program	Support Leadership Program	35,748	86,598	(50,850)	0	(50,850)
Lebo, Shirley B.	Acquisition of Performing Arts Material	2,040	0	2,040	0	2,040
LOC 3rd Century Trust Fund	Support Bicentennial programs, Educational Outreach activities...	2,747,915	0	2,747,915	0	2,747,915
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	115,192	1,239	113,953	0	113,953
Longworth, Nicholas	Furtherance of Music	1,883	0	1,883	0	1,883
Louchheim Foundation	Broadcast Concerts, Poetry Readings	17,324	23	17,301	0	17,301
McCormick Tribune -NDL	Digitize Certain Collections and Disseminate via the Internet	54,477	598,987	(544,510)	0	(544,510)
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	352,951	191,755	161,196	0	161,196
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	12,266	0	12,266	0	12,266
Mellon Trust	Foreign Area Follows	2,478	129,330	(126,852)	0	(126,852)
Miller American History Trust	Library's Collections of Material on the United States History	154,773	9,840	144,933	0	144,933
Miller, Dayton C.	Maintain/Expand Flute Collection	3,790	0	3,790	6,041	9,831
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	18,910	28,143	(9,233)	0	(9,233)

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
National Digital Library	Produce Digital Version of Core Americana	1,877,151	4,732,306	(2,855,155)	0	(2,855,155)
National Library For The Blind	Blind Reading Material and Employment of Blind	14,751	78	14,673	0	14,673
Owen, Blanton Endowment	To support ethnographic field research & documentation	2,210	0	2,210	0	2,210
Papamarkou, H. Chair Education	Scholar to Lead the Educational Outreach Initiatives	115,593	1,081	114,512	0	114,512
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	4,579	2,000	2,579	0	2,579
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	31,075	106	30,969	0	30,969
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	557	5,453	(4,896)	0	(4,896)
Porter Memorial	Consultants or Any LC Purpose	26,528	28,584	(2,056)	0	(2,056)
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	70,896	54,698	16,198	0	16,198
Reid, Samuel C.	Grant to Promising Writers of the American Scene	15,816	5,052	10,764	0	10,764
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division particularly for fellowships	16,032	20	16,012	0	16,012
Roberts, Margaret A.	Benefit LC's Collection/Services	10,483	1,483	9,000	0	9,000
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	3,828	1,650	2,178	0	2,178
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	11,345	0	11,345	0	11,345
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	4,327	27	4,300	0	4,300
Sonneck Memorial Fund	Support Music Research	2,302	0	2,302	0	2,302
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	123,349	18,150	105,199	0	105,199
State Center for the Book Trust	Support development of State Centers for the Book around the nation	21,813	56,401	(34,588)	0	(34,588)
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Collection of Lincoln Mat.	4,845	49	4,796	0	4,796
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	30,223	8,045	22,178	0	22,178
Swann, Caroline & Erwin Memorial Memorial Foundation	Maintenance of Exhibit Facilities at Library Collection of Cartoons and Caricatures	242,815 54,583	115,690 22,560	127,125 32,023	0 0	127,125 32,023
Thanouser Endowment	Acquisition, Preservation Early American Silent Film	1,806	0	1,806	0	1,806
Vincent, Monroe & Rose	Support Concerts at LC	2,958	3,557	(599)	0	(599)
Whittall, Gertrude C. Bequest/Endowment Bequest/Endowment Bequest/Endowment Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows Poetry Fund Poetry & Literature Fund Appreciation and Understanding of Good Literature	115,054 6,903 44,512 9,727	71,354 3,874 40,450 9,062	43,700 3,029 4,062 665	0 0 0 0	43,700 3,029 4,062 665
Wiibur, James B. Endowment	Acquisition, Reproduction of American Manuscript Material in European Archives	30,626	101,373	(70,747)	0	(70,747)
Bequest Bequest	Benefit Geography & Map Division Treatment of Source Material for American History	13,224 6,489	3,875 21,981	9,349 (15,492)	0 0	9,349 (15,492)
Subtotal		17,172,541	11,981,480	5,191,061	(83,915)	5,107,146

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
 SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	1,215	0	1,215	0	1,215
Total		\$ 17,173,756	\$ 11,981,480	5,192,276	(83,915)	5,108,361

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Allen, Rae Virginia	\$ 920	\$ 302	\$ 6,135	\$ 0	\$ 1,250	\$ 8,607
Ameritech National Digital Library	16,867	0	0	0	0	16,867
Babine, Alexis	314	0	1,825	0	0	2,139
Bendiner Memorial	1,160	9,117	51,324	(30)	0	61,571
Benjamin, William E.	5,124	0	19,568	0	0	24,692
Berla, Julian & Freda	1,246	6,685	0	0	0	7,931
Berryman, C. K. Memorial	95	0	696	0	0	791
Billington, James H.	4,340	143	112,615	(70)	188,180	305,208
Boorstin, D & R Publications Fund	3,139	0	0	0	0	3,139
Bowker, R. R.	1,674	0	2,512	0	0	4,186
Carnegie Corporation	2,115	6,097	0	0	0	8,212
Center For The Book	1,011	36	4,547	0	0	5,594
Center For The Book Endowment	4,964	2,410	71,745	0	19,220	98,339
Combined Fund	70,980	0	0	0	0	70,980
Coolidge Foundation	1,391	19,530	69,888	0	0	90,809
Cox, Edwin L Am Legacy Endowment	15,926	58	81,718	0	1,596,370	1,694,072
Croft, William & Adeline	2,797	0	94,365	0	0	97,162
Cronin, John W. Bequest	441	608	5,634	0	0	6,683
Dadian, Arthur H.	695	36,467	14,793	5,748	0	57,703
Development Fund	1,121	0	3,687	0	0	4,808
Elson Memorial Fund	7	0	2,461	0	0	2,468
Evans, Archibald	135	0	4,569	0	0	4,704

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Feinberg, Lenore & Charles	5	0	302	0	0	307
Friends of Music	385	709	0	0	0	1,094
Freud, Sigmund Fund	1,065	0	0	0	(188)	877
Gershwin, Ira & Leonore	5,755	0	0	0	339,872	345,627
Goldman, Joanna J. Memorial	0	0	0	0	0	0
Guggenheim, Daniel Fund	7,262	3,038	7,468	0	0	17,768
Hanks, Nymphus C. Fund	11	0	1,616	0	0	1,627
Harper-Inglis Memorial/Preservation	353	718	0	0	9,963	11,034
Hispanic Division Trust Fund	2,604	0	0	18	15,440	18,062
Hope, Bob Trust Fund	42,730	0	309,250	9	0	351,989
Huntington, Archer M.						
Endowment - Purchase Hispanic Material	845	7,339	0	0	0	8,184
Bequest - Consultant Spanish/Portugese Literature	830	3,251	0	0	0	4,081
Endowment - Hispanic Society Room/Collections/Chair	2,815	3,219	0	2,618	73,303	81,955
Trust - Chair Poetry English Language	7,409	3,219	0	0	73,303	83,931
IBM - Eames	3,514	0	0	0	0	3,514
Isenbergh Clarinet Fund	1,158	7,305	0	0	12,750	21,213
James Madison National Council	249,025	19,271	73,320	18,689	2,214,503	2,574,808
Junior Fellows	16,412	20,361	0	0	0	36,773
Jurow, Mae & Irving	410	6,382	2,785	0	0	9,577

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Just, Carolyn Royall	10,422	66,187	225,232	296	0	302,137
Kaplan, Milton	38	0	630	0	0	668
Kellogg Foundation, NDL	0	0	0	0	0	0
Kindler Foundation	3,156	0	28,236	0	0	31,392
Kissinger Chair Endowment	107,632	0	0	0	4,119,062	4,226,694
Korean Trust	2,364	0	0	0	0	2,364
Kostelanetz, Andre	30	0	1,903	0	0	1,933
Koussevitzky Music Foundation	3,110	12,648	0	0	0	15,758
Kroyt, Boris & Sonya	587	5,675	0	0	100	6,362
Leadership Development Program	8,398	27,350	0	0	0	35,748
Lebo, Shirley B.	49	30	1,961	0	0	2,040
LOC 3RD Century Trust Fund	0	0	0	2,747,915	0	2,747,915
Local History and Genealogy (Roll)	4,821	10,544	99,827	0	0	115,192
Longworth, Nicholas	210	0	1,673	0	0	1,883
Louchheim Foundation	608	0	16,716	0	0	17,324
McCormick Tribune - NDL	54,477	0	0	0	0	54,477
McKim, Leonora J.	4,798	0	346,493	0	1,660	352,951

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Mann, Robert Chamber Music	112	1,659	0	0	10,495	12,266
Mellon Trust	2,478	0	0	0	0	2,478
Miller American History Trust	1,234	834	0	0	152,705	154,773
Miller, Dayton C.	301	0	3,489	0	0	3,790
Moldenhauer Archives Foundation	3,093	15,817	0	0	0	18,910
National Digital Library	797,254	19,544	0	112,848	947,505	1,877,151
National Library For The Blind	2,118	2,366	10,267	0	0	14,751
Owen, Blanton Endowment	191	110	1,208	0	701	2,210
Papamarkou, H. Chair Education	39,825	29,510	46,258	0	0	115,593
Parsons, G. E. & C. L.	41	538	2,215	0	1,785	4,579
Pennell, Joseph	3,160	13,979	13,936	0	0	31,075
Pickford, Mary Foundation	342	0	0	0	215	557
Porter Memorial	8,872	17,656	0	0	0	26,528
Project Judaica Foundation	2,045	3,761	7,090	0	58,000	70,896
Reid, Samuel C.	1,113	0	14,703	0	0	15,816
Ristow, Walter Endowment	1,065	2,267	0	0	12,700	16,032
Roberts, Margaret A.	1,012	0	9,471	0	0	10,483
Rudolph, Paul Trust Fund	3,828	0	0	0	0	3,828
Scala Memorial	1	0	11,344	0	0	11,345
Schmid, K. B. Memorial Fund	802	3,525	0	0	0	4,327

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Sonneck Memeorial Fund	66	0	2,236	0	0	2,302
Spivacke, H. & R.	3,278	15,772	104,299	0	0	123,349
State Center for the Book Trust	3,849	0	10,714	0	7,250	21,813
Stern, Alfred W. Memorial	1,328	1,674	1,843	0	0	4,845
Strickland, Wm. A. A. Hull	1,949	12,156	16,088	0	30	30,223
Swann, Caroline & Erwin Memorial						
Memorial - Maint. of Exhibit Facilities at Library	2,621	28,428	209,840	1,926	0	242,815
Foundation - Collection of Cartoons and Caricatures	1,681	0	51,832	0	1,070	54,583
Thanhouser Endowment	49	140	1,617	0	0	1,806
Vincent, Monroe & Rose	135	625	2,098	0	100	2,958
Whittall, Gertrude C.						
Bequest/Endowment - Maint. Stradivari Instruments/Bows	2,655	93,635	14,180	4,584	0	115,054
Bequest/Endowment - Poetry Fund	755	6,148	0	0	0	6,903
Bequest/Endowment - Poetry & Literature Fund	1,553	42,959	0	0	0	44,512
Bequest/Endowment - Appre. & Under. of Good Lit.	610	9,117	0	0	0	9,727
Wilbur, James B.						
Endowment - Acquire Reproduction Am. Manuscript	6,063	3,913	20,650	0	0	30,626
Bequest - Georgraphy & Map Division	683	0	12,541	0	0	13,224
Bequest - Treatment Source Material Am. History	902	0	5,587	0	0	6,489
Subtotal	1,576,814	604,832	2,239,000	2,894,551	9,857,344	17,172,541
Hubbard, Gertrude M. Bequest	0	1,215	0	0	0	1,215
Total	\$ 1,576,814	\$ 606,047	\$ 2,239,000	\$ 2,894,551	\$ 9,857,344	\$ 17,173,756

* Misc. Revenue consists of Imputed Financing Sources, Non Expenditure transfers and Other Financing Sources.

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Allen, Rae Virginia	\$ 12	\$ 0	\$ 0	\$ 0	\$ 1,913	\$ 18,000	\$ 2,900	\$ 0	\$ 0	\$ 22,825
Ameritech National Digital Library	0	0	0	0	0	0	0	143,877	9	143,886
Babine, Alexis	12	0	0	0	0	0	0	0	0	12
Bendiner Memorial	9,799	7	0	0	0	0	49,688	0	0	59,494
Benjamin, William E.	8,142	5,465	0	0	3,587	0	0	0	0	17,194
Berla, Julian & Freda	2,679	188	0	2,055	54,158	0	0	30,000	0	89,080
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	27,687	0	0	0	0	0	4,953	0	0	32,640
Boorstin, D & R Publications Fund	156	0	0	0	0	0	9,055	10,000	0	19,211
Bowker, R. R.	63	0	0	0	0	0	0	0	0	63
Carnegie Corporation	297	6,280	0	0	0	0	300	0	0	6,877
Center For The Book	0	0	0	297	798	0	4,354	0	0	5,449
Center For the Book Endowment	2,345	11,055	0	1,760	7,090	0	8,864	0	0	31,114
Combined Fund	0	0	0	0	0	0	0	0	0	0
Coolidge Foundation	63	1,475	0	852	12,837	0	0	0	0	15,227
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	0	0	0	0
Croft, William & Adeline	4,852	0	0	3,099	25,317	0	0	0	0	33,268
Cronin, John W. Bequest	16	0	0	0	0	0	0	0	0	16
Dadian, Arthur H.	46,791	0	0	0	867	500	0	0	0	48,158
Development Fund	42	0	0	0	402	0	0	0	0	444
Elson Memorial Fund	0	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	11,000	0	0	11,000
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Friends of Music	14	0	0	0	0	0	0	0	0	14
Freud, Sigmund Fund	0	46	700	0	0	0	7,050	0	0	7,796
Gershwin, Ira & Leonore	3,424	5,545	0	1,286	40,096	0	282,172	0	0	332,523
Goldman, Joanna J. Memorial	0	0	0	0	0	0	0	0	0	0
Guggenheim, Daniel Fund	275	0	0	1,355	0	0	0	0	0	1,630
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	9,530	0	0	0	0	0	4	0	0	9,534
Hope, Bob Trust Fund	16,397	863	25,234	36,426	11,454	0	784,303	0	0	874,677

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Hispanic Division Trust Fund	9,521	209	0	632	491	18,900	3,004	0	0	32,757
Huntington, Archer M.										
Endowment - Purchase Hispanic Material	16	0	0	0	0	0	7,586	0	0	7,602
Bequest - Consultant Spanish/Portugese Literature	30	0	0	344	0	700	286	0	0	1,360
Endowment - Hispanic Society Room/Collections/Chair	51,021	206	0	432	0	6,900	18	0	0	58,577
Trust - Chair Poetry English Language	234	0	0	0	35,000	20,000	0	0	0	55,234
IBM - Eames	125	0	0	0	0	0	5,253	0	0	5,378
Isenbergh Clarinet Fund	19	0	0	0	0	0	0	0	0	19
James Madison National Council	530,418	50,972	71,573	195,785	306,197	513,430	1,677,217	0	12,654	3,358,246
Junior Fellows	17,118	0	0	1,714	168	0	12	0	0	19,012
Jurow, Mae & Irving	1,012	0	0	150	4,750	0	0	0	0	5,912
Just, Carolyn Royall	81,788	1,674	0	5,418	108,791	1,800	514	20,500	0	220,485
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kellogg Foundation, NDL	0	0	0	0	0	(1,446)	45,418	0	0	43,972
Kindler Foundation	3,119	0	0	529	11,971	0	0	9,000	0	24,619
Korean Trust	7,140	7,289	0	0	25	0	0	0	0	14,454
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	83	1,082	0	0	0	0	0	0	0	1,165
Kroyt, Boris & Sonya	818	0	0	955	13,909	0	0	0	0	15,682
Leadership Development Program	1,367	6,429	546	1,773	349	0	76,134	0	0	86,598
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
Local History and Genealogy (Roll)	465	774	0	0	0	0	0	0	0	1,239
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	23	0	0	0	0	0	0	0	0	23
McCormick Tribune-NDL	0	0	0	0	0	0	598,987	0	0	598,987
McKim, Leonora J.	14,888	0	0	14,500	140,767	0	0	21,600	0	191,755
Mann, Robert Chamber Music	0	0	0	0	0	0	0	0	0	0
Mellon Trust Foreign Area Fellows	330	0	0	0	0	0	0	129,000	0	129,330
Miller American History Trust	0	0	0	0	0	0	9,840	0	0	9,840
Miller, Dayton C.	0	0	0	0	0	0	0	0	0	0
Moldenhauer Archives Foundation	106	0	0	0	0	0	28,037	0	0	28,143
National Digital Library	2,954,386	65,455	30,267	68,424	13,370	845,373	753,499	0	1,532	4,732,306
National Library For The Blind	78	0	0	0	0	0	0	0	0	78
Owen, Blanton Endowment	0	0	0	0	0	0	0	0	0	0

3. SUPPLEMENTAL SCHEDULES

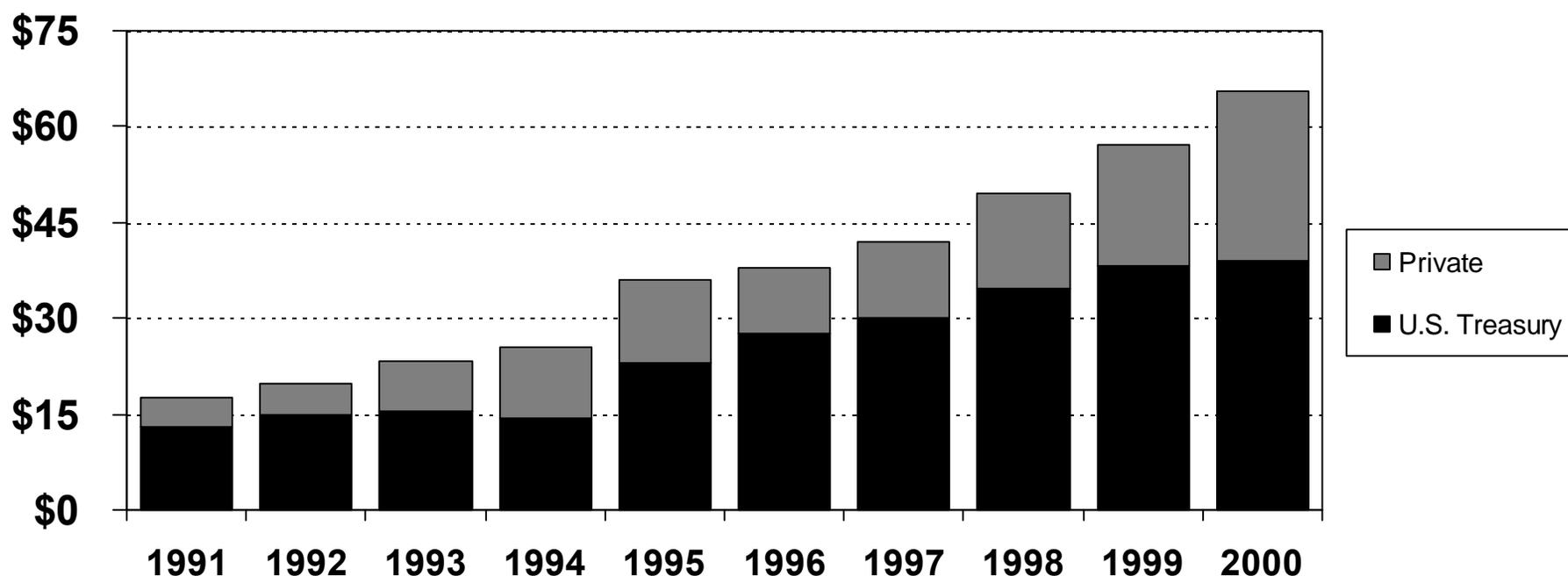
F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Papamarkou, Harissios Chair in Educaiton	1,081	0	0	0	0	0	0	0	0	1,081
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	2,000	0	2,000
Pennell, Joseph	106	0	0	0	0	0	0	0	0	106
Pickford, Mary Foundation	1,317	11	0	0	0	0	4,125	0	0	5,453
Porter Memorial	453	0	945	519	21,253	1,827	3,587	0	0	28,584
Project Judaica Foundation	3,528	11,864	0	125	2,840	1,000	35,341	0	0	54,698
Reid, Samuel C.	52	0	0	0	0	0	0	5,000	0	5,052
Ristow, Walter Endowment	20	0	0	0	0	0	0	0	0	20
Roberts, Margaret A.	38	0	0	0	581	0	864	0	0	1,483
Rudolph, Paul	145	1,505	0	0	0	0	0	0	0	1,650
Scala Memorial	0	0	0	0	0	0	0	0	0	0
Schmid, K. B. Memorial Fund	27	0	0	0	0	0	0	0	0	27
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	12,783	3,436	343	0	0	0	1,588	0	0	18,150
State Center For The Book	231	8,247	0	598	6,152	13,927	19,646	7,600	0	56,401
Stern, Alfred W. Memorial	49	0	0	0	0	0	0	0	0	49
Strickland, Wm. A. A. Hull	2,697	0	0	0	2,348	0	0	3,000	0	8,045
Swann, Caroline & Erwin Memorial	45,742	1,546	1,416	23,608	0	0	43,378	0	0	115,690
Memorial - Maint. of Exhibit Facility at Library	87	1,107	0	0	187	0	3,179	18,000	0	22,560
Foundation - Collection of Cartoons & Caricatures										
Thanhouser Endowment	0	0	0	0	0	0	0	0	0	0
Vincent, Monroe & Rose	1,356	0	0	201	2,000	0	0	0	0	3,557
Whittall, Gertrude C.										
Bequest/Endowment - Maint. Stradivari Instruments/Bows	17,255	1,850	0	6,299	45,732	0	218	0	0	71,354
Bequest/Endowment - Poetry Fund	14	0	157	103	3,600	0	0	0	0	3,874
Bequest/Endowment - Poetry & Literature Fund	4,970	0	0	3,158	28,949	0	3,373	0	0	40,450
Bequest/Endowment - Apprec. & Under. of Good Lit.	27	45	0	206	8,714	0	70	0	0	9,062
Wilbur, James B.										
Donation - Acquire Reproduction American Manuscript	359	7,615	0	5,950	0	28,558	58,891	0	0	101,373
Bequest - Georgraphy & Map Division	27	3,848	0	0	0	0	0	0	0	3,875
Bequest - Treatment Source Material Am. History	10,736	0	0	0	0	11,245	0	0	0	21,981
Subtotal	3,909,801	206,088	131,181	378,553	916,663	1,480,714	4,544,708	399,577	14,195	11,981,480
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 3,909,801	206,088	131,181	378,553	916,663	1,480,714	4,544,708	399,577	14,195	11,981,480

LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS



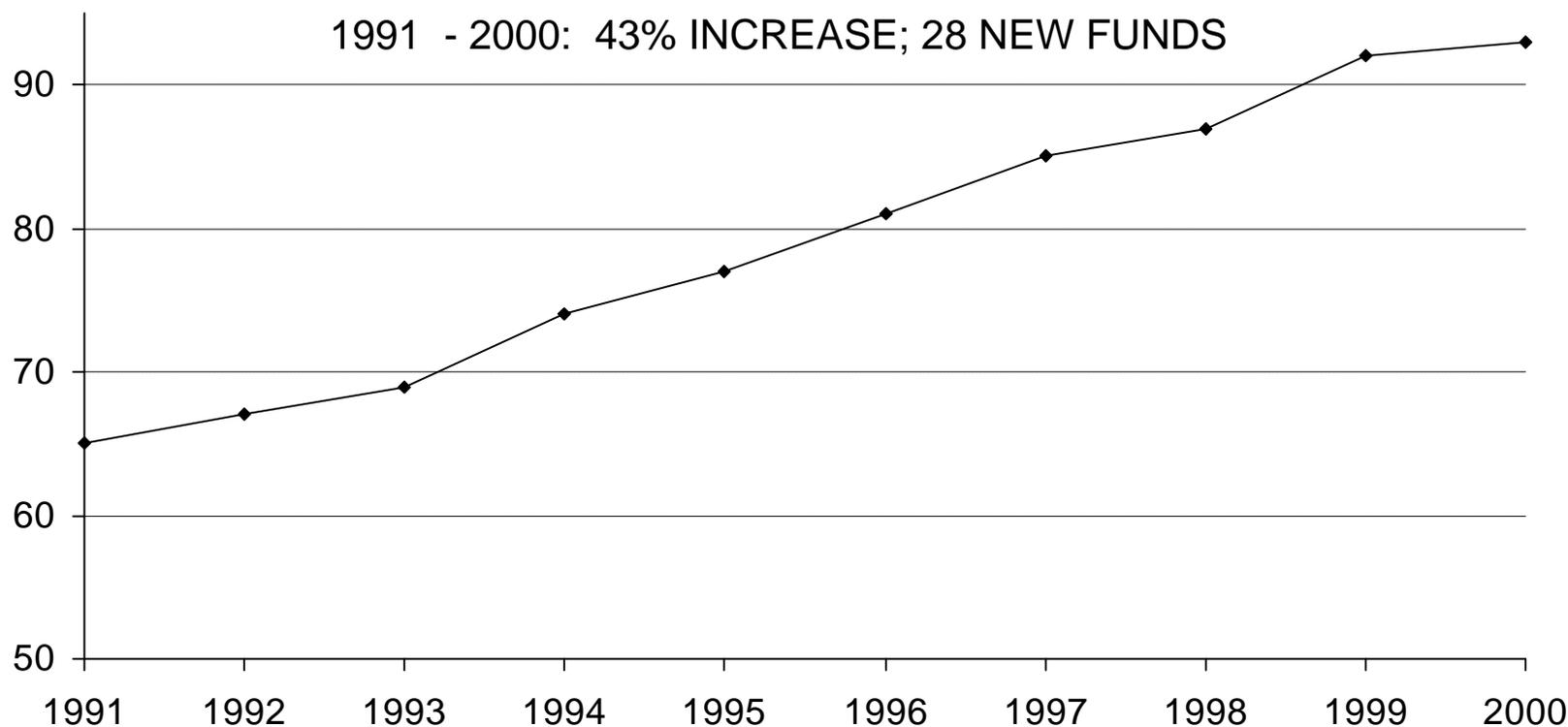
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private	\$ 4.7	\$ 5.0	\$ 8.1	\$11.1	\$12.9	\$10.4	\$11.9	\$14.8	\$18.9	\$26.4
U.S. Treasury	\$13.0	\$14.8	\$15.3	\$14.3	\$23.1	\$27.6	\$30.1	\$34.7	\$38.1	\$39.0
Total	\$17.7	\$19.8	\$23.4	\$25.5	\$36.0	\$38.0	\$42.0	\$49.5	\$57.0	\$65.4

10-YEAR COMPARISONS - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are Excluded

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH

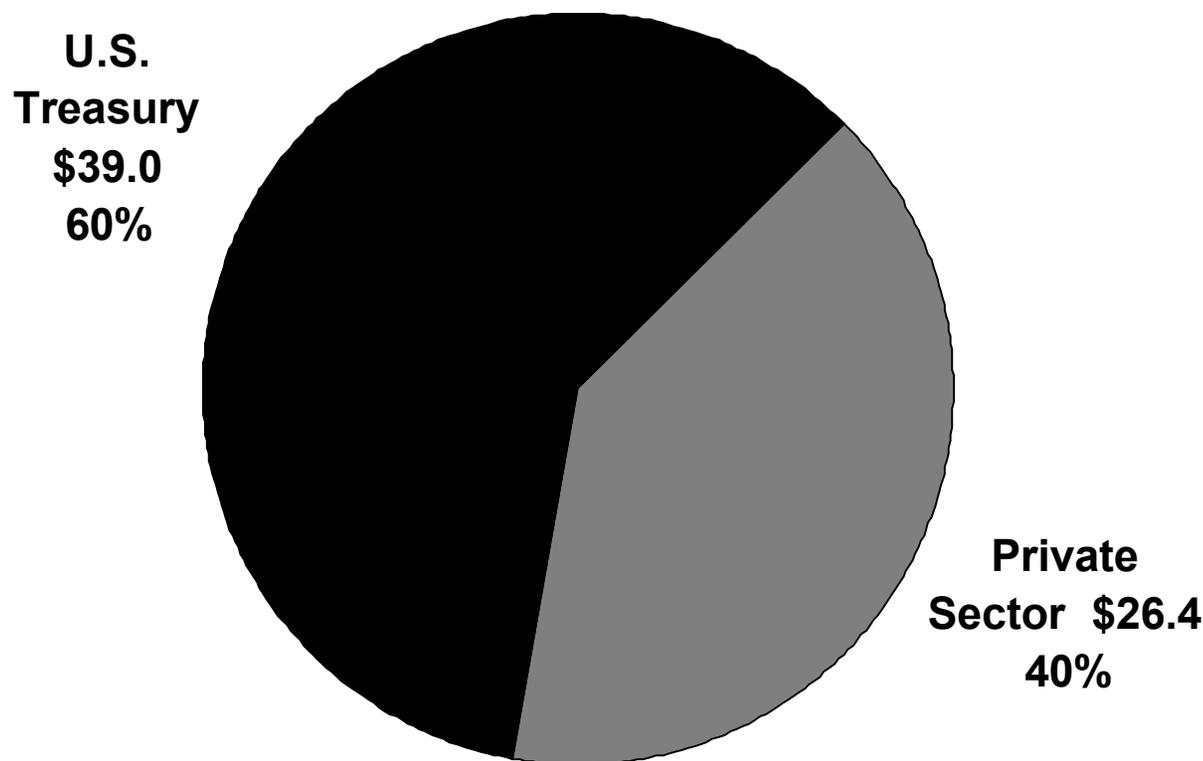


TRUST FUNDS	65	67	69	74	77	81	85	87	92	93
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2000

Investment Funds: U.S. Treasury/Private



Total Investment Funds - \$65.4 Million

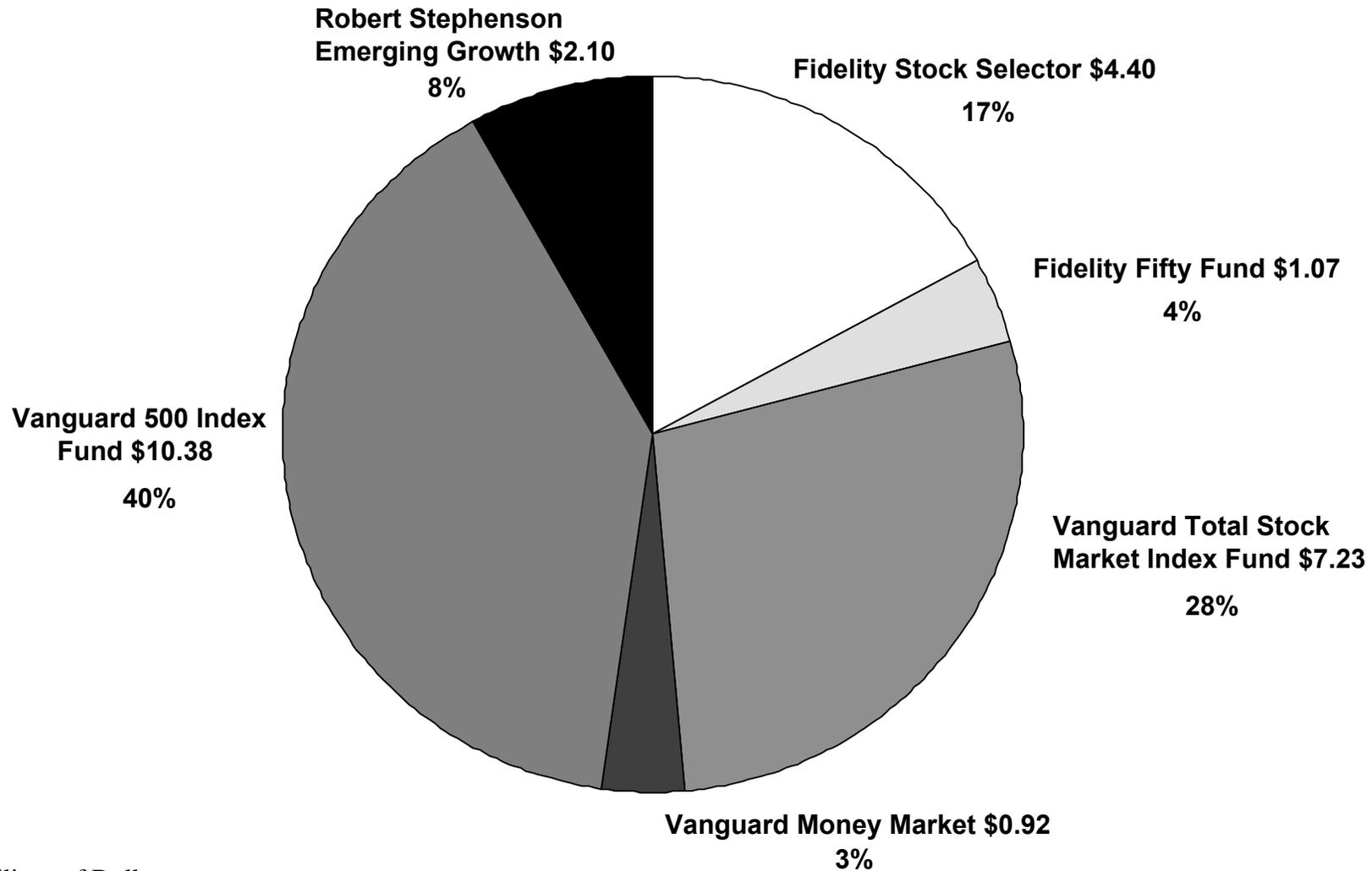
Millions of Dollars

Note: Huntington & Gershwin Funds & Trust Fund Receivables and Liabilities are Excluded

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2000

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

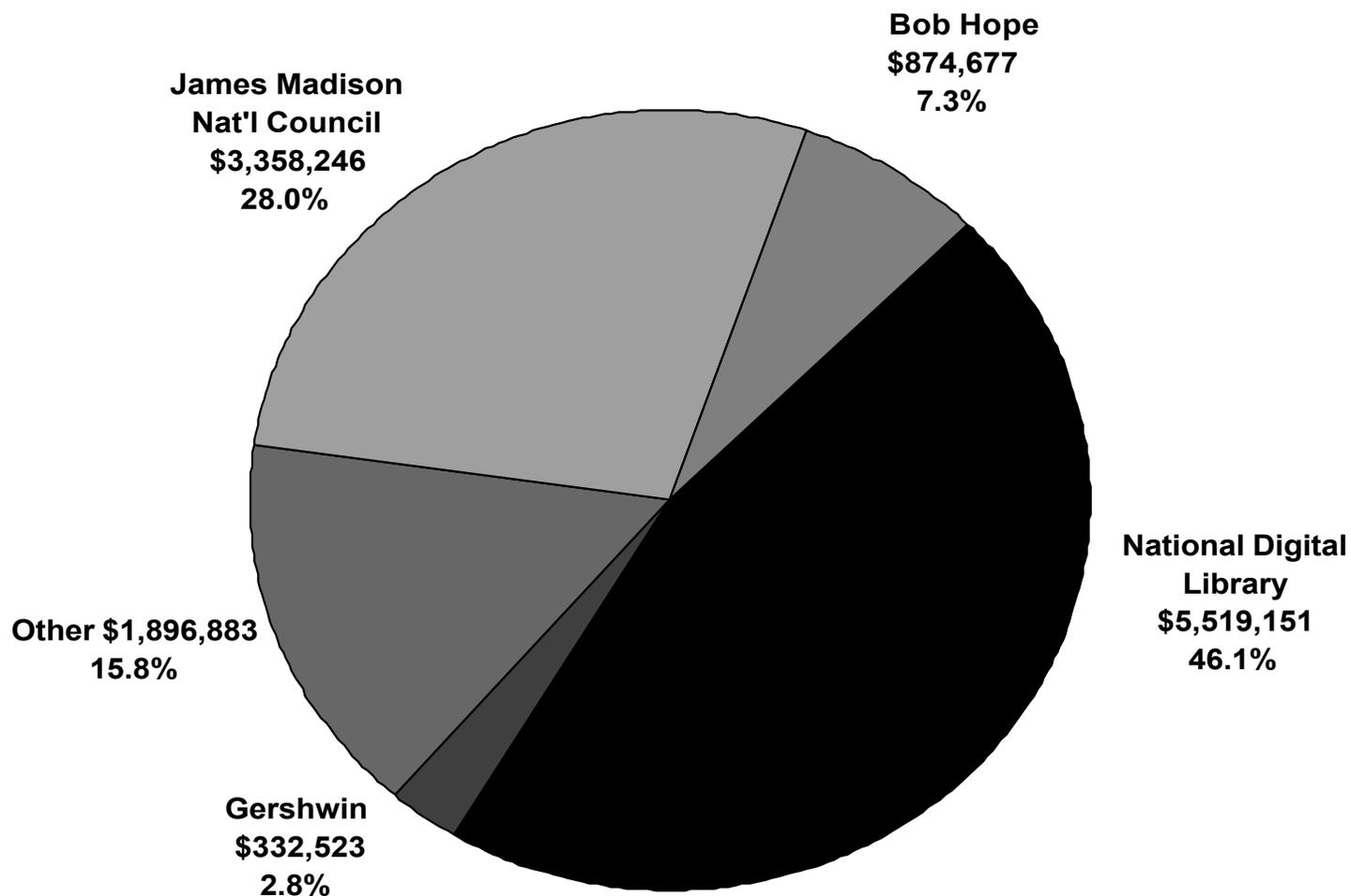
TOTAL PRIVATE SECTOR FUNDS - \$26.1 MILLION (Excludes investments of Cary Maguire Fund)



Millions of Dollars

LIBRARY OF CONGRESS TRUST FUNDS

FY 2000 MAJOR FUND EXPENDITURES - \$11,981,480



LIBRARY OF CONGRESS TRUST FUNDS

FY 2000 MAJOR CONTRIBUTIONS (including pledges) - \$9,857,344

Existing Funds: • James Madison National Council Fund - \$2,214,503

• Edwin L. Cox – American Legacy - \$1,596,370

• National Digital Library - \$947,505

New Funds: • Kissinger Chair Endowment - \$4,119,062

Other: • \$979,904

Note: In addition to contributions, the 3rd Century fund received \$2,747,915 in Bicentennial Coin surcharges from the U. S. Mint.